



The People First Community Loan is designed specifically for community groups to help make their projects/plans become reality. For large scale finance projects, PFCU can co-fund in collaboration with Community Finance Ireland.

We support projects across a wide range of areas, including:

-  **Sports & Recreation**
-  **Culture & Heritage**
-  **Arts (as per Arts Act 2003)**
-  **Health of the community**
-  **Youth, Welfare & Amenities**
-  **Natural Environment**



*Note: To apply for the Community Loan, groups will be required to open a Club Account before a loan application can be submitted.*

*For more details contact us: 057 8622594.*

## Loan Example

COMMUNITY  
LOAN

WEEKLY  
6.76% APR

MONTHLY  
6.75% APR

€5,000

24 Months

WEEKLY	INTEREST	TOTAL
€51	€336	€5,336
MONTHLY	INTEREST	TOTAL
€223	€349	€5,349

APPLY

WARNING: Terms & Conditions apply. Loans are subject to approval. If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future. People First Credit Union Limited is regulated by the Central Bank of Ireland.

\*Examples provided are for illustrative purposes only.

## What We Offer

- Community Lending Rate at 6.75% APR
- Borrow up to €200,000
- Loan term between 1-35 Years
- Flexible Repayments
- No large savings required
- No transaction or admin charges
- No penalties for early or lump-sum repayments
- Expert advice and guidance through the application process

## Documents Required

- Completed PFCU Community Loan Application Form
- Current proof of ID and address of the Principal Officers/Trustees/Directors/Beneficial Owners.
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- Most Recent accounts/Record of Income & Expenditure (2 Years)
- Tax Clearance cert (If applicable)
- Financial Projections/Cash flow statements
- Copy of Funding Letter offer (if applicable)
- Current bank/loan/HP statements/Credit Card (last 6 mts)
- Detailed Business Plan for purpose of the loan
- Charitable status details (if applicable)
- Description of community organisation

## For more details

Contact Belinda Gyves, Business Development



089 468 6985



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peoplefirstcu.ie/loans/community-loan

